

Message Text

UNCLASSIFIED

PAGE 01 GUATEM 01236 281639Z
ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-08 L-03 /028 W
-----010127 075059 /67

R 281507Z FEB 77
FM AMEMBASSY GUATEMALA
TO SECSTATE WASHDC 4985

UNCLAS GUATEMALA 1236

PASS OPIC, ELLA HAWKINS

E.O. 11652: N/A
TAGS: EINV, GT
SUBJ: ALEXANDER & BALDWIN REQUEST FOR OPIC INSURANCE FOR
COFFEE AND CARDAMON FARM

REF: LETTER OF 2/16/77

1. IT APPEARS GOG CANNOT LEGALLY APPROVE REQUEST FOR OPIC
POLITICAL RISK INSURANCE FOR PROPOSED PROJECT SINCE INVESTMENT
DOES NOT FULFILL CRITERIA STIPULATED IN DECREE 1545, "GOVERNMENT
OF GUATEMALA REGULATIONS AND PROCEDURES FOR SEEKING GUATE-
MALAN GOVERNMENT APPROVAL OF PROJECTS TO BE SUBJECT OF US
GOVERNMENT GUARANTEES". SPECIFICALLY, ARTICLE 5 STATES:
QUOTE NO PETITIONS FOR INVESTMENT GUARANTEES WILL BE
APPROVED IN THE FOLLOWING CASES:

A) AGRICULTURAL ENTERPRISES WHICH HAVE THE OBJECTIVE OF
PURCHASING LARGE EXTENSIONS OF LAND AND WHICH WOULD INTERFERE
OR LIMIT THE AVAILABILITY OF LAND FOR LAND REFORM OR
AGRICULTURAL COLONIZATION;

B) INDUSTRIAL ENTERPRISES WHICH WOULD COMPETE WITH EXISTING
NATIONAL ENTERPRISES IN TERMS OF CLASS AND TYPE OF PROJECT,
EXCEPT WHEN THE PROJECT WOULD PRODUCE SUBSTANTIAL BENEFITS
TO THE NATIONAL ECONOMY.

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2. THEREFORE, EMBASSY IS CONVINCED THAT PURSUANCE OF THIS
REQUEST FOR GOG APPROVAL OF OPIC INSURANCE IS A WASTE OF
TIME.
BOSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, CREDIT GUARANTEES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GUATEM01236
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770069-0301
Format: TEL
From: GUATEMALA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977024/aaaaadbi.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 502b4bc6-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3314673
Secure: OPEN
Status: NATIVE
Subject: ALEXANDER & BALDWIN REQUEST FOR OPIC INSURANCE FOR COFFEE AND CARDAMON FARM
TAGS: EINV, GT, OPIC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/502b4bc6-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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